



## KELLOGG – HUBBARD LIBRARY

ESTABLISHED 1894

135 MAIN STREET, MONTPELIER, VT 05602

(802) 223-3338 ♦ [WWW.KELLOGGHUBBARD.ORG](http://WWW.KELLOGGHUBBARD.ORG)

### SECOND CENTURY ENDOWMENT CAMPAIGN

#### ***A Center for Intellectual Life for Over a Century***

In 1894, the Kellogg-Hubbard Library was founded with a generous gift from the estates of Martin Kellogg and Fanny Hubbard. Over the 110 years since our founding the Library has maintained its unique position as steward of the intellectual energy of Central Vermont – promoting life-long learning, the free exchange of ideas, and literacy.

The Kellogg-Hubbard Library marked its hundred-year anniversary with the first major renovation of the building and the construction of an addition. The Library's new wing houses the Children's Library, the non-fiction book collection, and public meeting space. For children, their inviting new space provides a place to discover the pleasures of reading and learning and to begin their relationship with the Library. For adults, expanded space for collections and the new meeting room has meant more opportunities to explore ideas, to expand community networks, and to learn. The Library raised \$2.4 million in contributions from private donors, area businesses, and State, Federal and local governments for the Centennial Project.

Today's Kellogg-Hubbard offers a comprehensive collection of more than 65,000 books as well as a variety of media, including periodicals, audio books on cassette and compact disk, and a growing selection of videos and DVDs. Twelve computer work stations provide free Internet access and technology-based learning to the public.

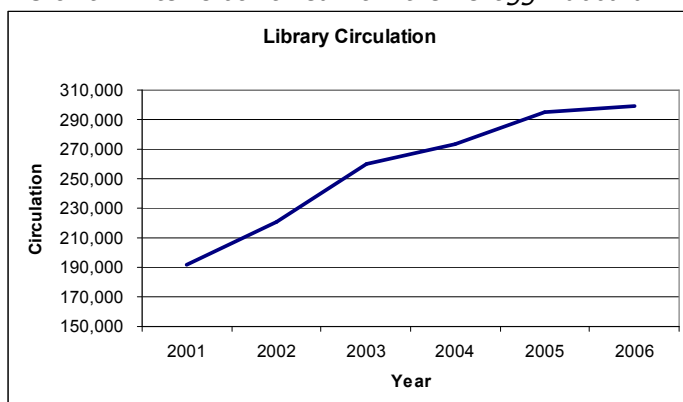
Throughout the year the Library offers children and adults enriching cultural and educational programs, often partnering with area organizations and educational institutions to reach new audiences. As a historic landmark of high architectural value, the Library is also a destination point that brings economic activity to Montpelier's downtown.



## Meeting the Growth Challenge

Since the completion of the Centennial Project, the Library has experienced a true renaissance. It has seen lending increasing 56% in five years:

*Growth in items borrowed from the Kellogg-Hubbard:*



*Kellogg-Hubbard is more than books... In 2006:*

- **A community hub:** An average over 800 people came through the doors each day, and 1,200 library meeting room reservations were made by local community groups.
- **An after-school haven:** An average of 225 children and teens came to the library after school each week.
- **Where teens gather and learn:** Average lending of young adult books increased from 250 per month in 2002 to 1,300 per month in 2006 – an increase of over 400% – since a separate Young Adult Collection was established.
- **A bridge over the digital divide:** There were 40,000 computer sign-ups, generally by patrons who do not have a home computer and rely on the library for Internet access.
- **A door to reading for our children:** Each week, an average of 145 pre-school children and parents attended story times.
- **An education and information center for all:** The staff answered over 37,800 reference questions, and 10,400 adults and children attended library-sponsored programs.



The tremendous growth in use and services presents new and urgent financial challenges for Kellogg-Hubbard. In response, the Board of Trustees developed a strategic plan to address the Library's long-term financial health: stabilize tax support from towns in the service area, develop new partnerships in annual fundraising efforts, and build the endowment to a level that will sustain the Library for the next hundred years.

## ***The Kellogg-Hubbard Endowment***

Generous and active community members have supported the Kellogg-Hubbard Library since its inception. Donations and bequests built a strong endowment which supported the Library through much of its history. That endowment now has a balance of \$4 million. Every year, a portion of the fund's investment earnings is used to purchase books and journals, to increase electronic resources and to offer educational programming.

The Endowment Fund at its present level, however, is not enough to provide for the Library's needs in the twenty-first century. The Board of Trustees is now asking others in the community to follow in the footsteps of those who assured the economic health of the Library in the past. We are asking you to help us grow the Endowment Fund.

## ***Second Century Endowment Campaign***

The goal of the \$3 million Second Century Campaign is to increase our endowment to \$7 million. Income from the endowment currently supports 25% of the cost of operating the Library; at \$7 million, the endowment will support 45% of our costs. This increase in revenue, combined with cost efficiencies and ongoing funding initiatives, will support the Library through the 21<sup>st</sup> century. Your gift to the *Second Century Endowment Campaign* will provide a permanent source of income to support and ensure the Library's future.

## ***How You Can Help***

The Kellogg-Hubbard Library welcomes contributions to the endowment. Contribution can be in the form of cash, securities, bequests, or other planned gifts. We welcome gift pledges and we will work closely with donors to maximize the tax benefits of their charitable contribution.

As a lasting expression of our appreciation and gratitude, the Kellogg-Hubbard offers donors the opportunity to have their gift recognized for generations to come at the Library and in the central Vermont community, including naming opportunities and endowing collections and librarian positions. Gifts may be made in honor or in memory of a family member or friend.



For more information on contributing to the *Second Century Endowment Campaign*, please contact the Library's Executive Director, Martin Hahn, at (802) 223-3338 or [mhahn@kellogghubbard.lib.vt.us](mailto:mhahn@kellogghubbard.lib.vt.us).