

**KELLOGG-HUBBARD LIBRARY
BALANCE SHEET
As of June 30, 2017**

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
NSB Checking	65,063.74
NSB Money Market	120,996.95
Petty Cash	514.00
VSECU Savings	25.15
Credit card holding - temporary	-123.50
Total Checking/Savings	186,476.34
Accounts Receivable	196.00
Other Current Assets	3,045.30
Total Current Assets	189,717.64
Fixed Assets	1,736,298.04
Endowment Assets	4,551,865.86
TOTAL ASSETS	6,477,881.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	6,510.01
Credit Cards	2,168.47
Other Current Liabilities	
Accrued Wages, Pension, Payroll Tax	23,694.74
Unearned Gov't/Contract Inc	1,200.00
Unearned Restricted Donations (TR)	32,850.16
Unearned Cap Cam Contrib(TR)	19,000.00
Total Other Current Liabilities	76,744.90
Total Current Liabilities	85,423.38
Long Term Liabilities	
Deferred Heating Cost Liability	38,202.50
Accrued Compensated Absences	30,291.14
District Heat Loan	70,324.46
Total Long Term Liabilities	138,818.10
Total Liabilities	224,241.48
Equity	
Permanently Restricted	640,170.76
Unrestricted - Board Designated	693,593.40
Unrestricted Net Assets	4,917,552.62
Net Income	2,323.28
Total Equity	6,253,640.06
TOTAL LIABILITIES & EQUITY	6,477,881.54

KELLOGG-HUBBARD LIBRARY
PROFIT AND LOSS STATEMENT
Fiscal Year 17: July 2016 through June 2017

FY17: July 16 - June 17

Ordinary Income/Expense	
Income	
Annual Endowment Distribution	224,316.00
Municipalities Income	453,087.00
Development	162,187.65
Fines	23,371.04
Misc. Income	8,073.98
Non-Resident Fees	8,310.41
Restricted Income	49,212.08
Total Income	<u>928,558.16</u>
Expense	
Adult Library Services	256,250.57
Children's & Outreach Services	158,052.52
General Library Services	58,581.41
Programs: Adult & Childrens	22,111.88
Technology	12,762.87
Administration & Operations	184,707.56
Fundraising	53,093.37
Restricted Income Expense	24,212.08
Occupancy Expense	168,634.01
9000. Depreciation Expense	77,779.86
9002. Deferred Heating Cost	12,950.00
Total Expense	<u>1,029,136.13</u>
Net Ordinary Income	-100,577.97
Other Income/Expense	
Other Income	
Bank Interest Income	500.92
Endowment gifts	250.00
Net Endowment Activity	41,310.73
Total Other Income	<u>42,061.65</u>
Other Expense	
Purchases Capitalized at Year End	-60,839.60
Total Other Expense	<u>-60,839.60</u>
Net Other Income	<u>102,901.25</u>
Net Income	<u><u>2,323.28</u></u>