

Kellogg-Hubbard Library

Statement of Activity

July 2022 - June 2023

	TOTAL
Revenue	
4000 ANNUAL ENDOWMENT DISTRIBUTION	260,940.00
4100 MUNICIPALITY INCOME	555,920.00
4200 UNRESTRICTED CONTRIBUTIONS	174,049.13
4500 SPECIAL EVENTS	35,907.00
4600 POEM CITY (RESTRICTED)	9,698.00
4900 REVENUE	13,292.64
Total Revenue	\$1,049,806.77
GROSS PROFIT	\$1,049,806.77
Expenditures	
5000 SALARIES	548,345.12
5200 BENEFITS	140,374.29
7000 PROFESSIONAL SERVICES	22,944.02
7200 LIBRARY COLLECTIONS	53,853.46
7300 LIBRARY PROGRAMS	9,661.81
7400 TECHNOLOGY	24,620.16
7600 OTHER OPERATIONS	18,009.80
7800 OCCUPANCY	154,749.38
Total Expenditures	\$972,558.04
NET OPERATING REVENUE	\$77,248.73
Other Revenue	
8000 RESTRICTED ACTIVITY	0.00
8500 ENDOWMENT ACTIVITY	252,796.53
9000 GIVE THE LIBRARY A LIFT! (deleted)	24,003.34
Total Other Revenue	\$276,799.87
Other Expenditures	
9905 Purchases Capitalized at YE	-9,430.00
Total Other Expenditures	\$ -9,430.00
NET OTHER REVENUE	\$286,229.87
NET REVENUE	\$363,478.60

Kellogg-Hubbard Library

Statement of Financial Position

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 NSB Checking	287,453.99
1020 NSB Money Market	272,496.32
1080 VSECU Savings	25.26
1100 Petty Cash	165.00
1110 Credit card holding - temporary	-280.99
Total Bank Accounts	\$559,859.58
Accounts Receivable	\$0.00
Other Current Assets	\$694.46
Total Current Assets	\$560,554.04
Fixed Assets	\$1,719,128.99
Other Assets	\$5,561,951.05
TOTAL ASSETS	\$7,841,634.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$8,653.73
Credit Cards	\$3,845.23
Other Current Liabilities	
2205 Accrued Payroll Tax	1,017.21
2210 Accrued Wages	13,095.97
2215 Union Dues WH	0.00
2250 Due to Endowment	0.00
2400 Unearned Gov't/Contract Inc	442.86
2405 Unearned Restr. Donations(TR)	16,061.15
2410 Unearned Give Library Lift (TR)	133,511.47
2415 Unearned 2nd Floor overheating fund	25,000.00
2600 VSECU Line of Credit	0.00
Total Other Current Liabilities	\$189,128.66
Total Current Liabilities	\$201,627.62
Long-Term Liabilities	
2615 Accrued Compensated Absences	21,208.15
Total Long-Term Liabilities	\$21,208.15
Total Liabilities	\$222,835.77
Equity	
3000 Permanently Restricted	686,945.76
3100 Unrestricted - Board Designated	799,105.53
3200 Unrestricted Net Assets	5,769,268.42
Opening Balance Equity	0.00
Net Revenue	363,478.60
Total Equity	\$7,618,798.31

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	TOTAL
TOTAL LIABILITIES AND EQUITY	\$7,841,634.08
