

KELLOGG-HUBBARD LIBRARY
PROFIT AND LOSS STATEMENT
 Fiscal Year 18: July 2017 through June 2018

FY18: July 17 - June 18

| | |
|---|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Endowment Distribution | 226,308.00 |
| Municipalities Income | 467,022.00 |
| Development: Appeals, Raffles, Other gifts | 94,895.38 |
| Special Events: EAL, Spelling Bee, Booksales | 82,306.90 |
| Revenue: Fines, Non-resident fees, Misc. | 40,329.79 |
| Restricted Income | 45,691.46 |
| Total Income | 956,553.53 |
| Gross Profit | 956,553.53 |
| Expense | |
| Adult Library Services | 261,961.31 |
| Children's & Outreach Services | 162,788.84 |
| General Library Services | 61,771.73 |
| Programs: Adult & Childrens | 23,459.17 |
| Technology | 22,391.06 |
| Administration & Operations | 216,593.54 |
| Fundraising | 54,107.24 |
| Occupancy Expense | 115,202.45 |
| Reserve Fund Expense | 25,635.25 |
| Total Expense | 943,910.59 |
| Net Ordinary Income | 12,642.94 |
| Other Income/Expense | |
| Other Income | |
| Bank Interest Income | 571.48 |
| Net Endowment Activity | 62,533.26 |
| Total Other Income | 63,104.74 |
| Other Expenses: Depreciation, Deferred Heating Cost, etc. | 55,911.56 |
| Net Other Income | 7,193.18 |
| Net Income | 19,836.12 |

KELLOGG-HUBBARD LIBRARY BALANCE SHEET

As of June 30, 2018

| | Jun 30, 18 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| NSB Checking | 82,020.94 |
| NSB Money Market | 86,739.96 |
| VSECU Savings | 25.19 |
| Petty Cash | 514.00 |
| Total Checking/Savings | 169,300.09 |
| Other Current Assets | 3,239.62 |
| Total Current Assets | 172,539.71 |
| Fixed Assets | 1,693,491.88 |
| Endowment Assets | 4,614,411.56 |
| TOTAL ASSETS | 6,480,443.15 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 7,199.80 |
| Credit Cards | 1,636.15 |
| Other Current Liabilities | |
| Accrued Wages, Pension, Payroll Tax | 21,497.48 |
| Unearned Gov't/Contract Inc | 1,395.00 |
| Unearned Restricted Donations (TR) | 24,630.95 |
| Unearned Give Library Lift Funds (TR) | 15,321.75 |
| Total Other Current Liabilities | 62,845.18 |
| Total Current Liabilities | 71,681.13 |
| Long Term Liabilities | |
| District Heat Loan | 54,805.11 |
| Deferred Heating Cost Liability | 51,307.90 |
| Accrued Compensated Absences | 29,172.83 |
| Total Long Term Liabilities | 135,285.84 |
| Total Liabilities | 206,966.97 |
| Equity | |
| Permanently Restricted | 640,695.76 |
| Unrestricted - Board Designated | 693,593.40 |
| Unrestricted Net Assets | 4,919,350.90 |
| Net Income | 19,836.12 |
| Total Equity | 6,273,476.18 |
| TOTAL LIABILITIES & EQUITY | 6,480,443.15 |